**BRONX ACADEMY OF PROMISE**

**FINANCE COMMITTEE OF THE BOARD OF TRUSTEES**

**MINUTES OF MEETING HELD July 12, 2024 (by zoom.com)**

Members Present: Kevin Kearns (Treasurer), Carlibi Rojas

Members Absent: Glenn Corwin

Also Present: Candace Greene, Ke-Ke Lee, Catherine Jackvonyi, Nicholas Parrino, Rev. Michael Carrion, Tia Murphy

Meeting called into session by Mr. Kearns at 10:05am

1. Mr. Kearns indicated he had reviewed the School’s bank statements
2. The minutes of the June committee meeting were unanimously approved
3. Mr. Kearns gave introductory remarks stressing the need for the Board to focus on the financial challenges presented by the enrollment realities of our district and the opening of the new building
4. Ms. Greene reviewed the proposed budget for fy25 and the projection for the next four years
5. Board discussed ways to increase enrollment/revenue and constrain costs

Committee Meeting was adjourned at 10:55am